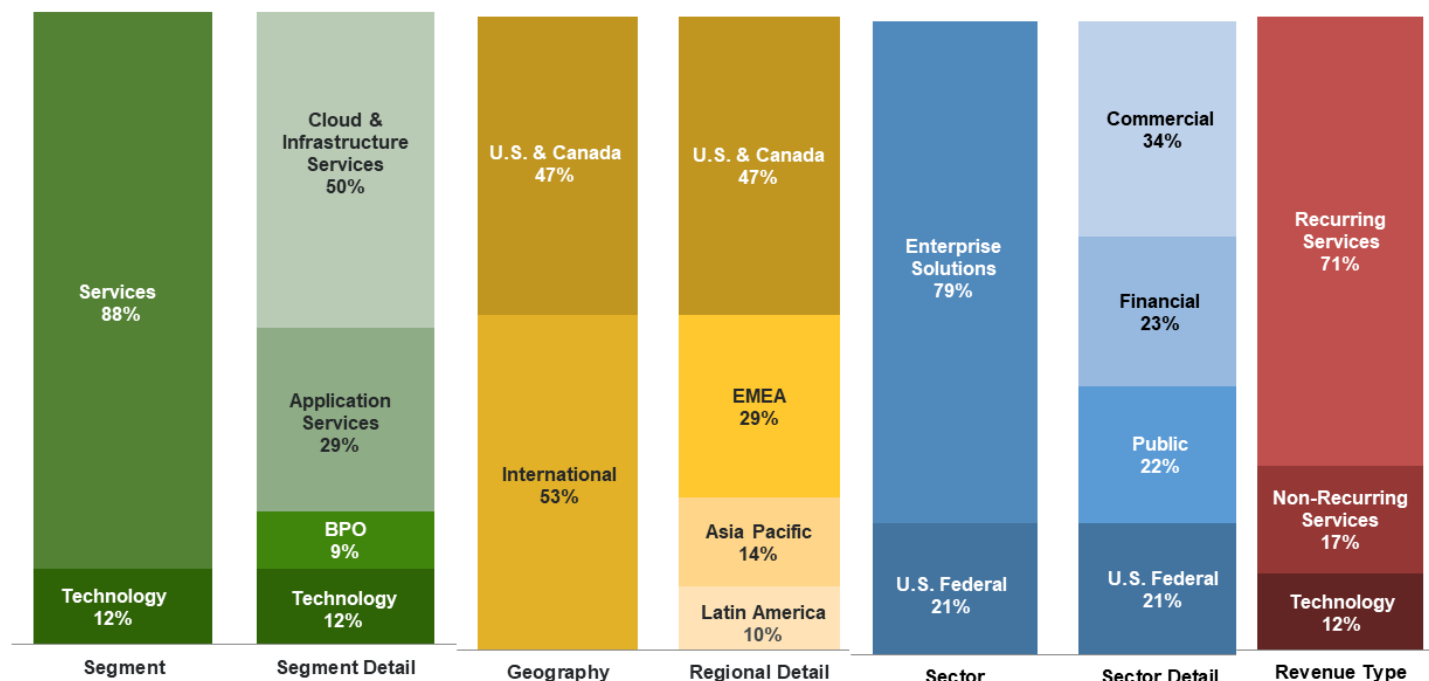


(\$ millions, except per share data)

Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended June 30			2Q18 Business Highlights	
	2018	2017 <sup>(1)</sup>	% Change		
<b>Revenue</b>	<b>667.4</b>	<b>666.2</b>	<b>0.2%</b>	<ul style="list-style-type: none"> <li>• Total revenue of \$667 million reflects Services revenue growth of 2.1 percent year over year</li> <li>• The company achieved operating profit margin of 8.1 percent, up 860 basis points year over year and non-GAAP operating profit margin of 8.3 percent, up 440 basis points year over year</li> <li>• Net income was \$4 million versus a loss of \$42 million in the prior-year period; Adjusted EBITDA grew 46 percent year over year to \$99 million</li> <li>• Total Contract Value ("TCV") grew 70 percent year over year in the quarter and 120 percent for the first half; new business TCV rose 102 percent year over year in the quarter and 126 percent in the first half</li> <li>• Services backlog was up 27 percent year over year to \$4.6 billion</li> <li>• Diluted earnings per share of \$0.07 versus a diluted loss per share of \$0.83 in the prior-year period; non-GAAP diluted earnings per share of \$0.39 versus \$0.06 in the prior-year period</li> </ul>	
Cost of revenue	514.5	547.5	(6.0%)		
Selling, general and administrative	92.7	111.4	(16.8%)		
Research and development	6.2	10.8	(42.6%)		
<b>Operating profit (loss)</b>	<b>54.0</b>	<b>(3.5)</b>	<b>NM</b>		
Interest expense	15.7	14.3	9.8%		
Other income (expense), net	(18.0)	(24.5)	(26.5%)		
<b>Income (loss) before income taxes</b>	<b>20.3</b>	<b>(42.3)</b>	<b>NM</b>		
Provision for income taxes	14.3	(3.8)	NM		
<b>Consolidated net income (loss)</b>	<b>6.0</b>	<b>(38.5)</b>	<b>NM</b>		
Net income attributable to noncontrolling interests	2.2	3.5	(37.1%)		
<b>Net income (loss) attributable to Unisys Corporation</b>	<b>3.8</b>	<b>(42.0)</b>	<b>NM</b>		
<b>Earnings (loss) per common share (Diluted)</b>	<b>\$0.07</b>	<b>(\$0.83)</b>	<b>NM</b>		
Diluted shares for per share computation (thousands)	51,399	50,437	1.9%		
Condensed Consolidated Balance Sheets (Unaudited)	June 30 2018	Dec. 31 2017 <sup>(1)</sup>	% Change		<ul style="list-style-type: none"> <li>• Services backlog was up 27 percent year over year to \$4.6 billion</li> <li>• Diluted earnings per share of \$0.07 versus a diluted loss per share of \$0.83 in the prior-year period; non-GAAP diluted earnings per share of \$0.39 versus \$0.06 in the prior-year period</li> </ul>
Cash and cash equivalents	584.3	733.9	(20.4%)		
Accounts and notes receivable, net	484.0	503.3	(3.8%)		
Contract Assets	38.3	0.0	NM		
Inventories	22.7	26.1	(13.0%)		
Prepaid expense and other current assets	117.6	126.2	(6.8%)		
<b>Total current assets</b>	<b>1,246.9</b>	<b>1,389.5</b>	<b>(10.3%)</b>		
Properties, net	115.7	142.5	(18.8%)		
Outsourcing assets, net	208.8	202.3	3.2%		
Marketable software, net	150.7	138.3	9.0%		
Prepaid postretirement assets	152.5	148.3	2.8%		
Deferred income taxes	106.5	119.9	(11.2%)		
Goodwill	178.7	180.8	(1.2%)		
Restricted cash	16.8	30.2	(44.4%)		
Other long-term assets	194.3	190.6	1.9%		
<b>Total non-current assets</b>	<b>1,124.0</b>	<b>1,152.9</b>	<b>(2.5%)</b>		
<b>Total assets</b>	<b>2,370.9</b>	<b>2,542.4</b>	<b>(6.7%)</b>		
Current maturities of long-term debt	10.2	10.8	(5.6%)		
Accounts payable	219.9	241.8	(9.1%)		
Deferred revenue	284.6	327.5	(13.1%)		
Other accrued liabilities	319.1	391.5	(18.5%)		
<b>Total current liabilities</b>	<b>833.8</b>	<b>971.6</b>	<b>(14.2%)</b>		
Long-term debt	638.1	633.9	0.7%		
Long-term postretirement liabilities	1,886.8	2,004.4	(5.9%)		
Long-term deferred revenue	177.3	159.0	11.5%		
Other long-term liabilities	79.0	100.0	(21.0%)		
<b>Total non-current liabilities</b>	<b>2,781.2</b>	<b>2,897.3</b>	<b>(4.0%)</b>		
Total deficit	(1,244.1)	(1,326.5)	(6.2%)		
<b>Total liabilities and equity</b>	<b>2,370.9</b>	<b>2,542.4</b>	<b>(6.7%)</b>		
Condensed Consolidated Statements of Cash Flows (Unaudited)	Three Months Ended June 30			<p>For complete results, disclosures and definitions, see the 2Q18 Earnings Release (<a href="http://www.unisys.com/investor-relations/financials-filings/quarterly-financials">http://www.unisys.com/investor-relations/financials-filings/quarterly-financials</a>) and Slides (<a href="http://www.unisys.com/investor-relations/news-events/presentations-webcasts">http://www.unisys.com/investor-relations/news-events/presentations-webcasts</a>).</p>	
	2018	2017 <sup>(1)</sup>			
<b>Net cash provided by (used for) operating activities</b>	<b>(61.9)</b>	<b>(90.2)</b>			
Proceeds from/purchases of investments, net	(5.8)	14.9			
Investment in marketable software	(41.1)	(28.8)			
Capital additions of properties	(9.9)	(15.9)			
Capital additions of outsourcing assets	(42.4)	(36.9)			
Net proceeds from the sale of properties	19.7	0.0			
Other	(0.9)	(0.3)			
<b>Net cash used for investing activities</b>	<b>(80.4)</b>	<b>(67.0)</b>			
Proceeds from issuance of long-term debt	0.0	445.0			
Issuance costs relating to long-term debt	0.0	(11.7)			
Payments of long-term debt	(1.3)	(97.7)			
Other	(2.1)	(2.1)			
<b>Net cash provided by (used for) financing activities</b>	<b>(3.4)</b>	<b>333.5</b>			
<b>Effect of exchange rate changes on cash, cash equivalents &amp; restricted cash</b>	<b>(17.3)</b>	<b>12.8</b>			
<b>Increase (decrease) in cash, cash equivalents &amp; restricted cash</b>	<b>(163.0)</b>	<b>189.1</b>			
<b>Cash, cash equivalents &amp; restricted cash, beginning of period</b>	<b>764.1</b>	<b>401.1</b>			
<b>Cash, cash equivalents &amp; restricted cash, end of period</b>	<b>601.1</b>	<b>590.2</b>			

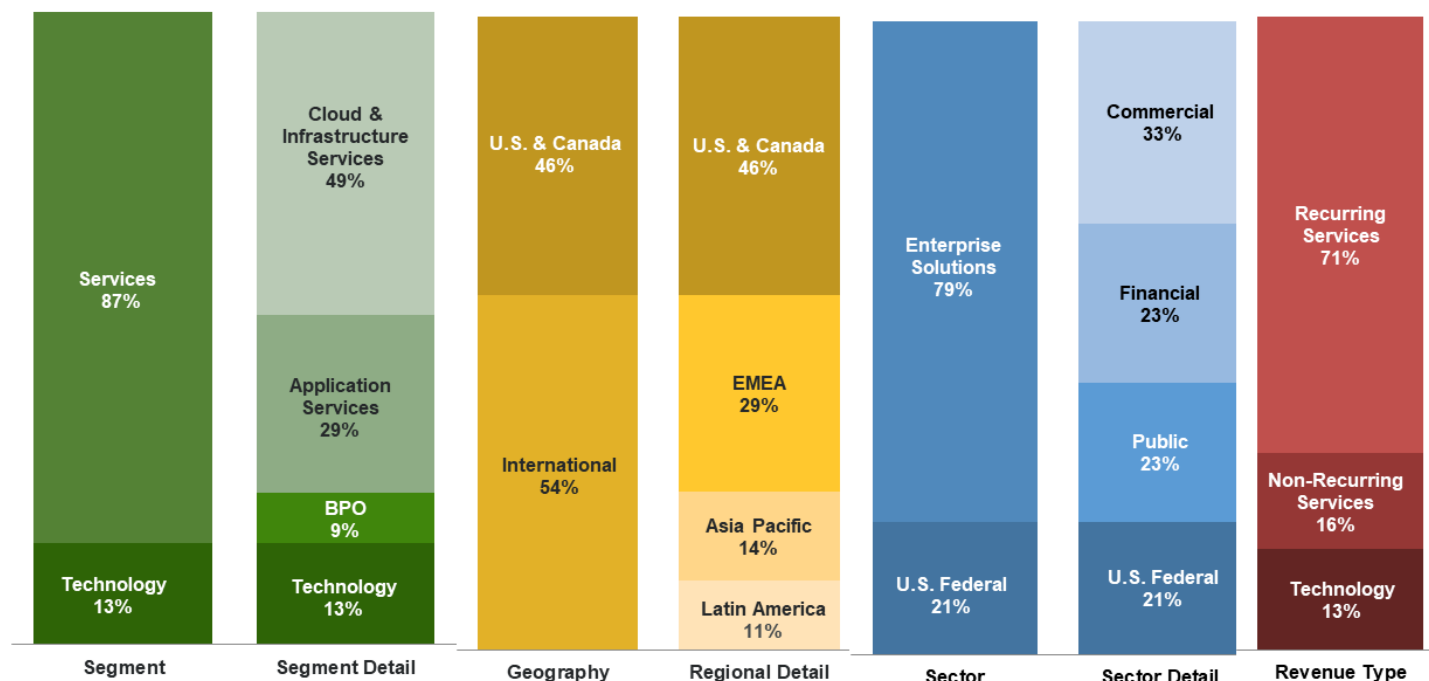
<sup>(1)</sup> Certain amounts have been reclassified to conform with the 1Q18 presentation

## 2Q18 Revenue Profile (\$M)



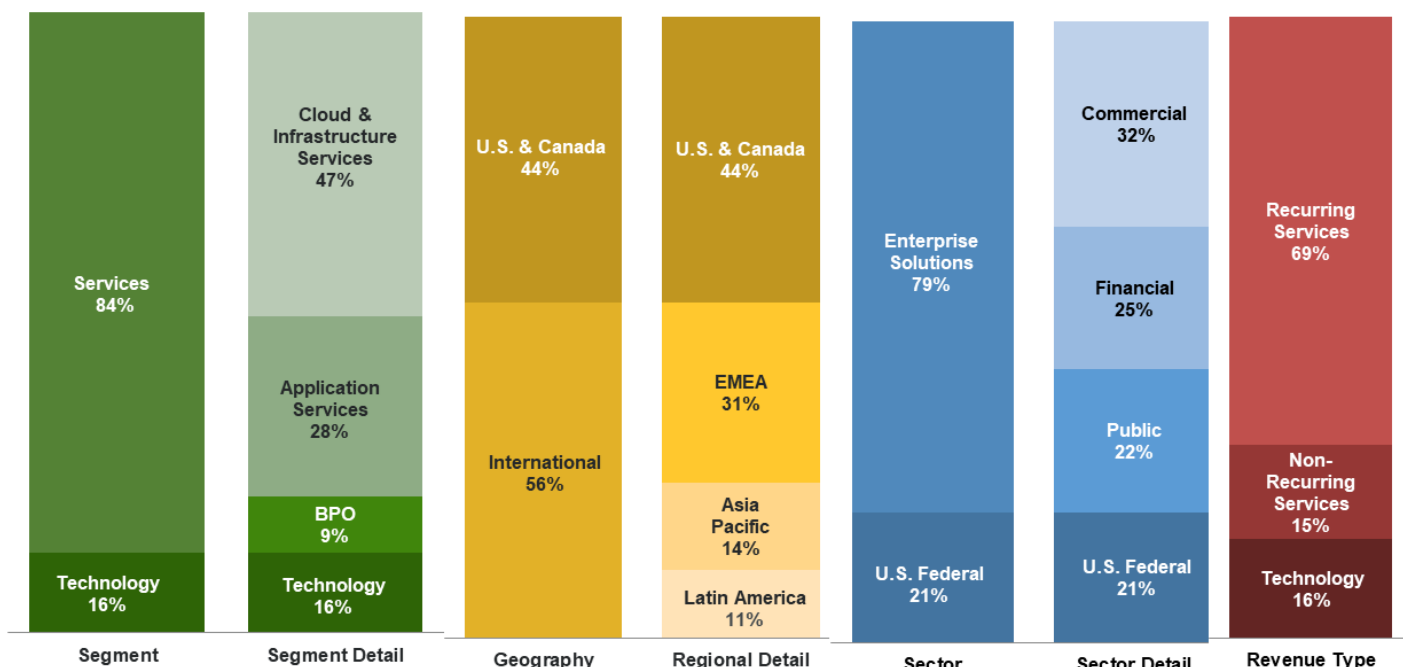
Segment	2Q18	2Q17	Change	%	In Constant Currency
Services	\$586.7	\$574.8	\$11.9	2.1%	0.4%
Technology	\$80.7	\$91.4	(\$10.7)	(11.7%)	(11.3%)
<b>Total</b>	<b>\$667.4</b>	<b>\$666.2</b>	<b>\$1.2</b>	<b>0.2%</b>	<b>(1.2%)</b>
Segment Detail	2Q18	2Q17	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$333.5	\$330.5	\$3.0	0.9%	(0.8%)
Application Services	\$194.0	\$192.8	\$1.2	0.6%	(0.1%)
BPO Services	\$59.2	\$51.5	\$7.7	14.9%	9.9%
Technology	\$80.7	\$91.4	(\$10.7)	(11.7%)	(11.3%)
<b>Total</b>	<b>\$667.4</b>	<b>\$666.2</b>	<b>\$1.2</b>	<b>0.2%</b>	<b>(1.2%)</b>
Geography	2Q18	2Q17	Change	%	In Constant Currency
U.S. & Canada	\$315.2	\$315.6	(\$0.4)	(0.1%)	(0.2%)
International	\$352.2	\$350.6	\$1.6	0.5%	(2.0%)
<b>Total</b>	<b>\$667.4</b>	<b>\$666.2</b>	<b>\$1.2</b>	<b>0.2%</b>	<b>(1.2%)</b>
Regional Detail	2Q18	2Q17	Change	%	In Constant Currency
U.S. & Canada	\$315.2	\$315.6	(\$0.4)	(0.1%)	(0.2%)
EMEA	\$191.7	\$199.6	(\$7.9)	(4.0%)	(9.8%)
Asia Pacific	\$93.5	\$85.6	\$7.9	9.2%	8.2%
Latin America	\$67.0	\$65.4	\$1.6	2.4%	10.0%
<b>Total</b>	<b>\$667.4</b>	<b>\$666.2</b>	<b>\$1.2</b>	<b>0.2%</b>	<b>(1.2%)</b>
Sector	2Q18	2Q17	Change	%	In Constant Currency
Enterprise Solutions	\$528.9	\$529.2	(\$0.3)	(0.1%)	(1.7%)
U.S. Federal	\$138.5	\$137.0	\$1.5	1.1%	1.1%
<b>Total</b>	<b>\$667.4</b>	<b>\$666.2</b>	<b>\$1.2</b>	<b>0.2%</b>	<b>(1.2%)</b>
Sector Detail	2Q18	2Q17	Change	%	In Constant Currency
U.S. Federal	\$138.5	\$137.0	\$1.5	1.1%	1.1%
Public Sector	\$144.6	\$159.3	(\$14.7)	(9.2%)	(10.6%)
Commercial	\$226.5	\$202.1	\$24.4	12.1%	9.5%
Financial	\$157.8	\$167.8	(\$10.0)	(6.0%)	(6.9%)
<b>Total</b>	<b>\$667.4</b>	<b>\$666.2</b>	<b>\$1.2</b>	<b>0.2%</b>	<b>(1.2%)</b>
Revenue Type	2Q18	2Q17	Change	%	
Recurring Services	\$476.7	\$453.0	\$23.7	5.2%	
Non-Recurring Services	\$110.0	\$121.8	(\$11.8)	(9.7%)	
Technology	\$80.7	\$91.4	(\$10.7)	(11.7%)	
<b>Total</b>	<b>\$667.4</b>	<b>\$666.2</b>	<b>\$1.2</b>	<b>0.2%</b>	

# 1H18 Non-GAAP Adjusted Revenue Profile (\$M)



Segment	1H18	1H17	Change	%	In Constant Currency
Services	\$1,155.2	\$1,160.1	(\$4.9)	(0.4%)	(3.1%)
Technology	\$167.6	\$170.6	(\$3.0)	(1.8%)	(3.0%)
<b>Total</b>	<b>\$1,322.8</b>	<b>\$1,330.7</b>	<b>(\$7.9)</b>	<b>(0.6%)</b>	<b>(3.1%)</b>
Segment Detail	1H18	1H17	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$651.9	\$667.9	(\$16.0)	(2.4%)	(4.9%)
Application Services	\$386.9	\$392.2	(\$5.3)	(1.4%)	(3.2%)
Business Process Outsourcing Services	\$116.4	\$100.0	\$16.4	16.4%	9.3%
Technology	\$167.6	\$170.6	(\$3.0)	(1.8%)	(3.0%)
<b>Total</b>	<b>\$1,322.8</b>	<b>\$1,330.7</b>	<b>(\$7.9)</b>	<b>(0.6%)</b>	<b>(3.1%)</b>
Geography	1H18	1H17	Change	%	In Constant Currency
U.S. & Canada	\$604.2	\$657.6	(\$53.4)	(8.1%)	(8.2%)
International	\$718.6	\$673.1	\$45.5	6.8%	1.7%
<b>Total</b>	<b>\$1,322.8</b>	<b>\$1,330.7</b>	<b>(\$7.9)</b>	<b>(0.6%)</b>	<b>(3.1%)</b>
Regional Detail	1H18	1H17	Change	%	In Constant Currency
U.S. & Canada	\$604.2	\$657.6	(\$53.4)	(8.1%)	(8.2%)
EMEA	\$384.1	\$378.4	\$5.7	1.5%	(7.3%)
Asia Pacific	\$187.3	\$166.9	\$20.4	12.2%	10.1%
Latin America	\$147.2	\$127.8	\$19.4	15.2%	20.1%
<b>Total</b>	<b>\$1,322.8</b>	<b>\$1,330.7</b>	<b>(\$7.9)</b>	<b>(0.6%)</b>	<b>(3.1%)</b>
Sector	1H18	1H17	Change	%	In Constant Currency
Enterprise	\$1,040.5	\$1,045.9	(\$5.4)	(0.5%)	(3.6%)
U.S. Federal	\$282.3	\$284.8	(\$2.5)	(0.9%)	(0.9%)
<b>Total</b>	<b>\$1,322.8</b>	<b>\$1,330.7</b>	<b>(\$7.9)</b>	<b>(0.6%)</b>	<b>(3.1%)</b>
Sector Detail	1H18	1H17	Change	%	In Constant Currency
U.S. Federal	\$282.3	\$284.8	(\$2.5)	(0.9%)	(0.9%)
Public Sector	\$299.9	\$317.5	(\$17.6)	(5.5%)	(8.3%)
Commercial	\$433.9	\$404.9	\$29.0	7.2%	3.9%
Financial	\$306.7	\$323.5	(\$16.8)	(5.2%)	(8.4%)
<b>Total</b>	<b>\$1,322.8</b>	<b>\$1,330.7</b>	<b>(\$7.9)</b>	<b>(0.6%)</b>	<b>(3.1%)</b>
Revenue Type	1H18	1H17	Change	%	
Recurring Services	\$943.6	\$915.6	\$28.0	3.1%	
Non-Recurring Services	\$211.6	\$244.5	(\$32.9)	(13.5%)	
Technology	\$167.6	\$170.6	(\$3.0)	(1.8%)	
<b>Total</b>	<b>\$1,322.8</b>	<b>\$1,330.7</b>	<b>(\$7.9)</b>	<b>(0.6%)</b>	

# 1H18 Revenue Profile (\$M)



Segment	1H18	1H17	Change	%	In Constant Currency
Services	\$1,155.2	\$1,160.1	(\$4.9)	(0.4%)	(3.1%)
Technology	\$220.6	\$170.6	\$50.0	29.3%	26.5%
<b>Total</b>	<b>\$1,375.8</b>	<b>\$1,330.7</b>	<b>\$45.1</b>	<b>3.4%</b>	<b>0.7%</b>
Segment Detail	1H18	1H17	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$651.9	\$667.9	(\$16.0)	(2.4%)	(4.9%)
Application Services	\$386.9	\$392.2	(\$5.3)	(1.4%)	(3.2%)
Business Process Outsourcing Services	\$116.4	\$100.0	\$16.4	16.4%	9.3%
Technology	\$220.6	\$170.6	\$50.0	29.3%	26.5%
<b>Total</b>	<b>\$1,375.8</b>	<b>\$1,330.7</b>	<b>\$45.1</b>	<b>3.4%</b>	<b>0.7%</b>
Geography	1H18	1H17	Change	%	In Constant Currency
U.S. & Canada	\$609.3	\$657.6	(\$48.3)	(7.3%)	(7.4%)
International	\$766.5	\$673.1	\$93.4	13.9%	8.2%
<b>Total</b>	<b>\$1,375.8</b>	<b>\$1,330.7</b>	<b>\$45.1</b>	<b>3.4%</b>	<b>0.7%</b>
Regional Detail	1H18	1H17	Change	%	In Constant Currency
U.S. & Canada	\$609.3	\$657.6	(\$48.3)	(7.3%)	(7.4%)
EMEA	\$422.7	\$378.4	\$44.3	11.7%	1.7%
Asia Pacific	\$194.5	\$166.9	\$27.6	16.5%	14.1%
Latin America	\$149.3	\$127.8	\$21.5	16.8%	21.7%
<b>Total</b>	<b>\$1,375.8</b>	<b>\$1,330.7</b>	<b>\$45.1</b>	<b>3.4%</b>	<b>0.7%</b>
Sector	1H18	1H17	Change	%	In Constant Currency
Enterprise	\$1,093.5	\$1,045.9	\$47.6	4.6%	1.1%
U.S. Federal	\$282.3	\$284.8	(\$2.5)	(0.9%)	(0.9%)
<b>Total</b>	<b>\$1,375.8</b>	<b>\$1,330.7</b>	<b>\$45.1</b>	<b>3.4%</b>	<b>0.7%</b>
Sector Detail	1H18	1H17	Change	%	In Constant Currency
U.S. Federal	\$282.3	\$284.8	(\$2.5)	(0.9%)	(0.9%)
Public Sector	\$304.3	\$317.5	(\$13.2)	(4.2%)	(7.0%)
Commercial	\$441.0	\$404.9	\$36.1	8.9%	5.6%
Financial	\$348.2	\$323.5	\$24.7	7.6%	3.4%
<b>Total</b>	<b>\$1,375.8</b>	<b>\$1,330.7</b>	<b>\$45.1</b>	<b>3.4%</b>	<b>0.7%</b>
Revenue Type	1H18	1H17	Change	%	
Recurring Services	\$943.6	\$915.6	\$28.0	3.1%	
Non-Recurring Services	\$211.6	\$244.5	(\$32.9)	(13.5%)	
Technology	\$220.6	\$170.6	\$50.0	29.3%	
<b>Total</b>	<b>\$1,375.8</b>	<b>\$1,330.7</b>	<b>\$45.1</b>	<b>3.4%</b>	